

A-Rod's apartment company offers tenants job training



By Brian Bandell - Senior Reporter, South Florida Business Journall

An apartment company owned by former New York Yankees star <u>Alex</u> <u>Rodriguez</u> partnered with Right Management to teach its residents new job skills.

Tenants have struggled to pay rent because of job losses stemming from the Covid-19 recession. The extra \$600 federal unemployment benefit will expire at the end of July. With the recent surge of new cases, the job market could be slower to recover.

Monument Capital Management President <u>Erin Knight</u> said the rent collection rate of 93% at its 5,500 apartments in eight states as been surprisingly high. Knight said she's concerned about long-term conditions if the pandemic lasts longer than expected.

"We thought this would be a sprint and we realized this would be a marathon," Knight said.

Residents in MCM buildings can receive free training from Right Management, including classes in resume writing, interviewing, negotiating salaries, and learning new job skills. They can also access a job board through Manpower, the owner of Right Management, to find open jobs that match their skills.

With more than 7,000 courses, Right Management can teach people new career skills in software, website development, accounting, customer service, and more.

"With the belief that our mission is to guide and inspire, our team is privileged to assist the Monument residents on their career journeys," said Ryan Shea, president of Right Management Florida/Caribbean. MCM will cover the cost of the program for its residents.

"It's a worthwhile investment because I come from a background where we are a part of a community," Knight said. "We are all going through a hard time, so let's look at ways to help one another."

Knight added that the cost of turning over an apartment far exceeds the cost of keeping the resident by working with them. She hopes the program will keep residents in MCM communities.

Knight said she previously worked with Right Management when she was an executive at Regions Bank. The bank used the company to help employees who lost their jobs in the 2008 recession.

MCM has also reached out to charitable organizations in the communities where it owns buildings and made sure its residents were aware of local resources that could provided them with assistance in food, childcare and housing, Knight added.

"We've tried to lead through compassion and creativity," Knight said. "This is stressful for every single person."



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