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## **Monument Capital Management Acquires The Residences at 1450 in Mount Prospect, IL**

*Purchase adds 222 units to portfolio of assets as firm expands across Chicagoland market*

**CHICAGO (July xx, 2018)** – [Monument Capital Management](#), an A-Rod CORP company and one of the country's premier fully integrated real estate investment firms, has announced the acquisition of The Residences at 1450 apartment community in Mount Prospect, Illinois, the firm's second asset in the state.

Located at 1450 Busse Road, the property is comprised of 222 garden-style units spanning across nine two-story buildings featuring one- and two-bedroom garden-style residences with private entrances and patios in select units.

"We are very pleased to expand Monument's footprint with the acquisition of The Residences at 1450, the second asset that we own and operate in Illinois, as we seek to reinvest in the neighborhood successfully as we did with The Element, our first property in this market," said Stuart Zook, Principal of Monument Capital Management. "This acquisition aligns with our growth strategy and further strengthens our ownership presence in the Chicagoland market and we look forward to continuing to provide our residents with our value-add program."

Monument Capital Management plans to continue to implement its value-add program and upgrade the unit interiors.

The apartment community's amenities include a clubhouse, pool, grill area, playground, dog park, volleyball court, state-of-the-art fitness center, business center, laundry facilities, onsite storage options and lushly landscaped grounds.

Monument Capital Management's additional asset in Illinois includes The Element in Mount Prospect, located directly across the street from The Residences at 1450.

For more information about Monument Capital Management, please visit

<http://mcmgmtllc.com>.

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#### **About Monument Real Estate Services**

Monument Real Estate Services (MRES) is an asset manager, property manager and value-add specialist that directs a full suite of services in the strongest multifamily markets nationwide. MRES manages a portfolio of more than 14,000 units in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting, coupled with the hands-on style of an owner's mindset, the company's integrated approach is flexible and adaptable to both class A properties and properties requiring significant re-positioning. MRES is part of the Monument family of companies and is based in Miami.

#### **About Monument Capital Management**

Monument Capital Management (MCM) executes transactions on behalf of the three investment funds it directs, as well as acquisitions on behalf of a select number of private investors. Under its first two funds, MCM has more than \$325 million of assets under management in multifamily properties Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. Currently, the firm is deploying capital from its third fund and will target markets with a strong demand for workforce housing. MCM's investment objective is to strategically identify assets in markets with attractive demographics at a deal size where competition is limited and its exceptional management team can add immediate operational value via its proven investment management model.