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Monument Capital Management Acquires Brookwood Apartments in Tucson, Arizona

Purchase adds 272 units to portfolio of assets as firm expands across Arizona

TUCSON, AZ (May 9, 2017) – [Monument Capital Management](#), one of the country's premier fully integrated real estate investment firms, has announced the acquisition of the Brookwood Apartments community in Tucson, Arizona. The 272-unit apartment community will be managed by the firm's sister company, Monument Real Estate Services.

"We are pleased with the addition of Brookwood Apartments to our portfolio as it is a strategic investment opportunity that allows us to implement our successful value-add program with this community and the residents we serve," said Stuart Zook, Chief Investment Officer of Monument Capital Management. "This off-market sale provides a firm foothold to execute our area growth strategy as we continue to expand our ownership presence in Arizona."

Located at 201 S Kolb Road in Tucson, Arizona, the apartment community's amenities include a courtyard, pool, spa, game room, dog-park, laundry facilities and B.B.Q area.

Spanning across 34 two-story buildings, Brookwood Apartments is comprised of 272 units featuring one- and two-bedroom garden-style homes with eat-in kitchens, walk-in closets and private patios or balconies.

Monument Capital Management plans to implement value-add upgrades throughout the property to improve the units' interiors including washer/dryer connections, black appliances, refinished countertops, faux wood flooring, brushed nickel light and plumbing fixtures.

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About Monument Capital Management

Monument Capital Management (MCM) executes transactions on behalf of the three investment funds it directs, as well as acquisitions on behalf of a select number of private investors. Under its first two funds, MCM has acquired more than \$274 million of multifamily properties throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. Currently, the firm is deploying capital from its third fund and will target markets with a strong demand for workforce housing. MCM's investment objective is to strategically identify assets in markets with attractive demographics at a deal size where competition is limited and its exceptional management team can add immediate operational value via its proven investment management model.

About Monument Real Estate Services

Monument Real Estate Services (MRES) is an asset manager, property manager and value-add specialist that directs a full suite of services in the strongest multifamily markets nationwide. MRES manages a portfolio of more than 12,000 units in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting, coupled with the hands-on style of an owner's mindset, the company's integrated approach is flexible and adaptable to both class A properties and properties requiring significant re-positioning. MRES is part of the Monument family of companies and is based in Miami.