

## Monument Capital Management (MCM) Launches Fifth Workforce Housing Fund; Target is \$100 Million, the Firm's Largest Fund-to-Date

27 July 2022

## Often realizing IRR's of 30 percent, MCM, soon to celebrate its 10<sup>th</sup> anniversary, looks to continue realizing compelling returns through its proprietary investment model

## MIAMI – Monument Capital Management (MCM), an A-Rod

Corp company and one of the country's premier fully integrated real estate investment firms, has announced the launch of Monument Opportunity Fund V, the latest of the firm's value-add workforce housing funds. MCM, which will soon celebrate its 10<sup>th</sup> anniversary, recently expanded its presence with acquisitions in Minnesota. The organization will chiefly focus on continued growth within specified Sunbelt States, as well as within select growth areas in the Midwest.

The launch of Fund V coincides with its first purchase, which will soon be announced.

Having acquired almost \$1 billion of real estate assets across 14 states through opportunity funds and joint ventures, MCM employs a nimble strategy that focuses chiefly on secondary and tertiary markets with excellent job growth, a key component of high-need areas for workforce housing.

"The rising cost of homeownership coupled with housing shortages, underscore the need for workforce housing across the country. We believe this will continue to be one of our nation's greatest needs in the foreseeable future," says Erin Knight, President of Monument Capital Management. "We are proud to be a small part of providing high-quality housing to a broad range of the workforce." "Our proprietary approach has afforded investors excellent returns," adds Stuart Zook, Monument's Chief Investment Officer. "We look forward to furthering our successful approach, creating a win/win for both our investors and for the residents of our many communities." For more information about Monument Capital Management and/or investment information, please visit <u>www.mcmgmtllc.com</u>.