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By: Lisa McDuffie

Monument Capital Management Pockets \$39M for Greenville Multifamily

Coconut, FL-based [Monument Capital Management](#), an A-Rod Corp company, has sold Park West Apartments in Greenville, SC for \$39 million.

Tai Cohen with [Cushman & Wakefield](#) represented Monument Capital Management in the transaction.

Park West Apartments is comprised of 359 units featuring 305 one- and two- bedroom garden style residences and 54 two-bedroom townhomes. It is situated on 20 acres along Hillendale Road with access to employers General Electric, Michelin and BMW Manufacturing.

The property was purchased in 2016 by the seller, which then completed upgrades to unit interiors, amenities, and common areas.

“Park West was an ideal acquisition that realized a significant IRR for our investors,” said Erin Knight, president of Monument Capital Management. “Our overall improvements to the property made it a win/win for residents and the community as a whole as well.”

Monument Capital Management has acquired \$1 billion of real estate assets across 14 states through opportunity funds and JVs.



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