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CONTACT: Israel Kreps / [ikreps@krepspr.com](mailto:ikreps@krepspr.com)  
Tony Figueroa / [afigueroa@krepspr.com](mailto:afigueroa@krepspr.com)  
Kreps DeMaria  
305.663.3543

## **Monument Capital Management Acquires Townhomes at Highcrest in Woodbridge, Illinois**



*Off market purchase adds 176 units to portfolio of assets as firm expands throughout Chicagoland*

**CHICAGO (July 12, 2019)** – [Monument Capital Management](#), an A-Rod CORP company and one of the country’s premier fully integrated real estate investment firms, announces the acquisition of Townhomes at Highcrest, a 176-unit apartment community in Woodbridge, Illinois. Monument Capital Management acquired the property from Highcrest Apartments, LLC and plans to invest approximately \$1.5 million in capital improvements throughout the property.

Located at 3514 West 83 Street, Townhomes at Highcrest is Monument Capital Management’s third property in the Chicago area and will be a part of Monument Opportunity Fund IV, launched earlier this year. The firm owns a total of 30 properties totaling over 6,000 units throughout the Southeast, Midwest, Texas and Arizona, and is actively engaged in pursuing additional opportunities.

“The Chicagoland market has demonstrated compelling fundamentals for multifamily investment, including a resilient economy and an uptick in employment growth,” said [Stuart](#)

[Zook](#), Principal of Monument Capital Management. “With a low unemployment rate and demand outpacing supply, the acquisition marks an important step toward adding sound investments to our latest Fund.”

Monument Capital Management plans to carry out a number of upgrades throughout the property’s interiors and exteriors including new flooring in each unit, modern appliances, lush landscaping and the addition of a state-of-the-art fitness center.

Built in 1968, Townhomes at Highcrest offers one-, two- and three-bedroom units featuring hardwood floors, private patios, private entryway, dishwasher and stainless steel appliances. Community amenities include on-site maintenance, swimming pool and laundry facilities.



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### **About Monument Capital Management**

Monument Capital Management (MCM), an A-Rod CORP company, is one of the country's premier fully integrated real estate investment firms. Specifically targeting markets with a strong demand for workforce housing, MCM has acquired \$700 million of real estate assets across 13 states through opportunity funds and joint ventures. The organization strategically identifies assets in markets with attractive demographics at a deal size where competition is limited, and its seasoned team can immediately leverage its operational expertise. The firm has excelled at its mission of investing in real estate assets where it can add value and deliver superior, risk adjusted returns, while protecting capital and mitigating downside risks.