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## **Monument Capital Management Acquires Lexington Hills Apartment Community in Eagan, Minnesota**

*168-unit property signals Monument's entry into the Minnesota market*

**EAGAN, MN (Feb. 2, 2017)** – [Monument Capital Management](#), one of the country's premier fully integrated real estate investment firms, today announced its entry into the Minnesota market through the acquisition of Lexington Hills Apartments in Eagan, Minnesota.

Monument Capital Management acquired the desirable rental apartment community on behalf of a select number of private investors. Monument as an organization also manages several real estate-focused funds. The project will be managed by Monument Capital Management's sister company, [Monument Real Estate Services](#).

The seven-building community, located at 4116 Lexington Avenue South in Eagan, has had more than \$1.8 million in recent upgrades to many of the units and common areas. The upgrades will continue under the new ownership.

Located within minutes from major thoroughfares, Lexington Hills' amenities include a clubhouse with an outdoor lounge area, fitness center, swimming pool and detached garages.

"We are very encouraged to have secured our first acquisition in Minnesota," said Stuart Zook, Chief Investment Officer of Monument Capital Management. "Its location and amenities creates a great sense of place for the residents, making it an ideal long-term investment for Monument. We very much look forward to furthering our reach into Minnesota."

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